

FISCAL NOTE
SB 634 - HB 1257

March 4, 2003

SUMMARY OF BILL:

1. Requires the Registry of Election Finance to do the following:
 - Develop an electronic filing process for use by candidates for state public office and such candidates' political campaign committees, permitting such persons and entities to file statements and reports with the Registry of Election Finance.
 - Develop a system that provides each candidate and campaign committee with secure access to the electronic filing system.
 - Provide training to candidates and campaign committees on the use of the electronic filing system.
 - Develop a system that will forward a copy of any candidate's report filed electronically with the Registry to the appropriate local county election commission.
 - Provide to the public full access to a list of campaign contributions made to candidates by posting such list on the Internet, beginning with the 2004 regular August election.
 - Provide public notice that the system is operational, once the development of the electronic filing system is completed and tested.
2. Provides that the Registry of Election Finance shall implement the electronic filing system for use in the 2004 regular August election and all subsequent state elections. Candidates for state public offices and campaign committees may commence electronic filing for any state election beginning in the year 2004, after the effective date of this act, and after notice has been given, and may continue to file electronically all reports for any subsequent state elections.
3. Provides that no later than 60 days after the effective date of this act, each multicandidate political campaign committee (PAC) registered with the Registry shall pay a registration fee of \$75. No later than January 31 of each year thereafter, each PAC registered with the Registry shall pay an annual registration fee of \$75. All fees collected by the Registry shall be used for expenses related to maintaining an electronic filing system.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$155,000 One-Time
\$19,000 Recurring
Increase State Revenues - \$28,000 First Full Year of Implementation
\$28,000 Second Full Year of Implementation

Estimate assumes:

- one time cost of \$155,000 for equipment and the contracted services of the developer of the system and recurring costs of \$19,000 for system maintenance, mainframe server space rental, and related costs.
- An estimated 373 PACs would pay a registration fee of \$75 the first full year of implementation and each year thereafter.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director